

Your best guide to financial markets



Weekly Research Reports



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HPMG WEALTH WEEKLY

Let Your Money Grow Confidently !

Stock ideas backed by strong research



HPMG Wealth Weekly... Getting rich is easy with help of HPMG Wealth Weekly.

This weekly research report helps you to identify the best five momentum stocks for the week. 'Pick of the week' is best among the mentioned five and is always with detailed 'Technical & Macro outlook'.

The trick to "Get Rich quickly and to Stay Rich forever" is a combination of alertness and awareness. With the right information on stocks from HPMG Wealth Weekly, your money is likely to grow confidently and living the "rich" life, is achievable.

STOCKS	CMP	BIAS	TRADING/ INVESTMENT STRATEGY
ALIVUS LIFE SCIENCES	1017	Positive	Alivus Life Sciences (Formerly Glenmark Life Sciences Limited), is a leading developer and manufacturer of select, high-value, non-commoditized, active pharmaceutical ingredients (APIs) in chronic therapeutic areas such as cardiovascular disease, central nervous system disease, pain management and diabetes. The company is increasingly providing CDMO services to a range of multinational and specialty pharmaceutical companies. It has a diversified portfolio of 161 molecules & supplies its products to customers in India, Europe, North America, Latin America, Japan, and the Rest of the World (RoW). The company's four manufacturing facilities are located in Ankleshwar, Dahej, Mohol and Kurkumbh with a total installed capacity of 1424 KL, which are regularly inspected by global regulators such as USFDA, PMDA (Japan) and EDQM (Europe). The Q4 performance reflects this renewed energy, with growth across both GPL and Non-GPL segments. Geographically, regions like India, Europe, ROW and Japan contributed to the growth. The firm reported Net profit which rose 44.85% to Rs 141.87 crore in the quarter ended March 2025 as against Rs 97.94 crore during the previous quarter ended March 2024. Sales rose 21.05% to Rs 649.55 crore in the quarter ended March 2025 as against Rs 536.60 crore during the previous quarter ended March 2024. Establish long positions at CMP, targeting 1121/1335 and then aggressive targets at psychological 1500 mark. Stop below 783. Holding Period: 12-15 Months.
Gulf Oil Lubricants	1241	Positive	Incorporated in the year 2008, Gulf Oil Lubricants is engaged in the business of manufacturing, marketing and trading of automotive and non-automotive lubricants. It is among the top three lubricant companies in India. High domestic consumption, robust infrastructure creation and favourable demographics further fuel overall industry growth. India's lubricant market is likely to grow at a volume CAGR of 3% through 2032* . Among the top five major lubricants-consuming countries globally, India is the only one with strong lubricant demand growth potential. Over the next decade, despite the emergence of electric vehicles, lubricant consumption in India will continue to grow at a decent pace both in volume and value. Look to accumulate at CMP, and on dips between 1175-1185 zone, targeting 1333/1401 and then aggressive targets at psychological 1550 with stop below 1139. Holding Period: 12-15 months.
Netweb Technologies India	1947	Positive	The bullish trading theme revolves around Nvidia Inc which is now the most valuable company ever with value topping a staggering \$4 trillion. Nvidia now trades for more than 30 times the next 12 months' earnings. Already the chatter in the street for \$5 trillion! # Now, the 1 Indian stock that skyrocketed on Nvidia's bull run in Friday's trade was: Netweb Technologies (+7.43%). Netweb Technologies is connected with Nvidia's supply chain and work with the chipmaker to distribute its products in India. That said, Netweb Technologies is trading at a whopping PE of 93.6. Establish long positions at CMP, targeting 2040/2375 and then aggressive targets at psychological 3000 mark. Stop below 1591. Holding Period: 9-12 Months.
REDINGTON	300	Positive	Incorporated in the year 1993, Redington offer a robust technology-powered platform to enable a seamless flow of products and services, a leading distributor of IT and mobility products and a provider of supply chain management solutions and support services in India, the Middle East, Turkey and Africa. REDIL procures IT and mobility products from vendors, handles distribution logistics, sells the same to resellers and dealers. Delivering to over 290+ international brands in IT and Mobility spaces and serving 38 emerging markets, at Redington, intends to expand its horizons with a new zeal, identity and impetus. Redington is a thriving US\$10.62 billion technology solution provider with a network of 450+ international brands in the IT space across 40 markets. Redington's consolidated net profit zoomed 104.43% to Rs 665.62 crore as against Rs 325.59 crore in Q4 FY25 over Q4 FY24. Revenue from operations jumped 17.85% year on year to Rs 26,439.68 crore in Q4 FY25. Profit before tax spiked 201.71% to Rs 1,148.14 crore in Q4 FY25, compared with Rs 380.54 crore posted in Q4 FY24. EBITDA (global performance) stood at Rs 667 crore in Q4 FY25, up 24% compared with Rs 539 crore recorded in same quarter last year Simply buy at CMP, and on dips between 255-265 zone, targeting 351/369 mark and then at 427 mark. Stop below 259. Holding Period: 9-12 Months.
SUZLON ENERGY	65.92	Positive	Suzlon Group is among the world's leading renewable energy solutions provider with ~21 GW of wind energy capacity installed across in 17 countries. Suzlon is also India's No. 1 wind energy service company with the largest portfolio of over 14.7 GW in wind energy assets. Girish Tanti, Vice Chairman, Suzlon Group has said, "FY25's performance sets the stage for Suzlon's next phase of strategic evolution and market leadership as has achieved its highest profitability in a decade, strong cash reserves, and a record order book. India has also crossed a significant milestone by surpassing 50 GW of installed wind power capacity - a journey in which Suzlon has played a leading role. As we advance towards the 100 GW target by 2030, India will most certainly shape the global narrative on clean energy leadership and climate action." Look to accumulate at CMP, and on dips between 57.50-60 zone, targeting 86/101 and then aggressive targets at psychological 125 with stop below 49. Holding Period: 18-24 months.

Analyst's Pick: Buy Netweb Technologies India (CMP 1947. Target: 3000)

Netweb Technologies India	
CMP	1947
Target Price	3000
52 Week H/L	3060/1279
P/E	96.4
EPS (TTM)	17.85
Promoter Holding/DIIs/FIIs	71.03%/5.34%/10.67%/12.97%
Book Value	93.6
Market Cap (INR)	11033 Cr
Holding Period	9-12 Months

Theme: Incorporated in the year 1999, Netweb is one of India's leading high-end computing solutions (HCS) provider, with fully integrated design and manufacturing capabilities. Our HCS offering comprises HPC, Private cloud and (HCT), AI systems and enterprise workstations, High performance storage (HPS) and Data Centre Servers.

The AI business now contributes nearly 15% of the company's total revenue, up from about 8% a year ago. This stock price appears promising driven by the growing AI initiatives in India from both the government and the private sector. The company has also reassured investors that DeepSeek's emergence would drive broader AI adoption, creating new opportunities rather than posing a competitive threat.

The firm caters to customers across various end users such as IT, ITES, BFSI, National Data Centers and Government entities such as Defense, Education, and Research and Development.

Netweb Technologies posted a 45% year-on-year rise in net profit to ₹429.9 million for the quarter ended March 31, 2025, driven by strong growth in its AI systems segment and robust demand from government and enterprise clients.

Operating income rose 55.9% to ₹4.15 billion during the fourth quarter, while operating EBITDA increased 47.9% to ₹597.7 million. Full-year income surged 57.4% to a record ₹11.58 billion, the company said in a press release on Saturday.

The company reported a 50.8% jump in full-year net profit to ₹1.14 billion, while diluted earnings per share rose nearly 46% to ₹20.24.

Netweb's AI systems segment grew 112% year-on-year in FY25, contributing 14.8% to total revenue, underlining growing demand in artificial intelligence applications across sectors. The company launched Skylus.ai in FY25, a GPU-based infrastructure platform designed to streamline AI deployment and GPU resource management.

The company also said it successfully implemented SAP S/4 HANA for enhanced operational oversight and received its first claim of ₹59.4 million under the Indian government's PLI Scheme 2.0 for IT hardware.

Netweb ended FY25 with a net debt position of negative ₹1.62 billion and an order book of ₹3.25 billion.

Technical Outlook: The stock at the moment is witnessing massive rebounding bullish action on the long-term charts and that's on backdrop of one way up move since October 2023 low at Rs 738.

Major supports are placed at 1400-1450 zone. The stock faces major hurdles at 2090 area which is also its 200DMA, now above 2090 mark, momentum buying is quite likely.

Preferred Strategy: Establish long positions at CMP, targeting 2040/2375 and then aggressive targets at psychological 3000 mark. Stop below 1591. Holding Period: 9-12 Months.



Top Sectors for the Week

Relative Strength Performance with HPMG Top Sectors

Top Sectors for the Week is a Technical and Macro report containing everything you need to have...a clear, precise and detailed view on the five top momentum sectors... listed in BSE. This detailed multi-analyzed Macro-Technical report is a smart way to enter or exit an outperforming or underperforming sector using the relative strength function.

Top Sectors for the Week reports have an unbeatable track record...You can look out for our previous reports at our website www.hpmgshares.com

Sector Analysis: Relative Strength Performance

Sectors	Relative to Nifty...	Outperforming stocks	Underperforming stocks
Nifty Auto Index	UNDERPERFORM	TVS MOTORS, MARUTI, EICHER MOTORS	TATA MOTORS
Bank Nifty Index	NEUTRAL	INDIAN BANK, KOTAK BANK	PNB, AXIS BANK
Nifty IT Index	UNDERPERFORM	PERSISTENT SYSTEMS, COFORGE	BSOFT, LTTS, TCS, HCL TECH
Nifty Pharma Index	OUTPERFORM	DIVIS LAB, CIPLA, LAURUS LABS, GLENMARK	SYNGENE
Nifty Metals Index	NEUTRAL	RATANAMANI METALS, HINDALCO	NMDC, ADANI ENTERPRISES

From HPMG Research Desk...

The Week That Was

July 7th to July 11th 2025.

It was another tumultuous week at Dalal Street as the benchmark Nifty was still stuck in the mud.

Pessimism was all across and the negative takeaway was that Nifty's future outlook was as clear as mud and also considered murky.

The gyan mantra: Initiating aggressive long positions at Dalal Street is like building a skyscraper on top of quicksand.

The expected panic is quite predictable. Caution continues to be the buzzword for perma-bulls.

Nifty (-1.22%, 25150)
Sensex (-1.12%, 82500)

Well, the smile was clearly missing at the bulls' camp, even the vision was blurred indicating investors at Dalal Street lacked a sense of happiness, joy, or contentment.

Simply put, bright spots were hard to find in the week-long scrum as massive sell-off on Dalal Street was the preferred theme — as investors become increasingly alarmed about:

- 1) President Donald Trump's latest barrage of tariff threats
- 2) Concerns of a lacklustre earnings season, following IT giant Tata Consultancy Services' weak quarterly show and disappointing commentary.
- 3) Hawkish remarks from the Fed's Musalem.

Now, here are key themes in the week gone by:

- 1) At Wall Street, the S&P 500 and Nasdaq Composite roared to reach their fresh 52-week highs.
- 2) FII selling: In the week gone by, the FIIs were net sellers to the tune of Rs. 4511 crores.
- 3) Investors weighed renewed tariff threats from the Trump administration. The US President announced a 35% tariff on Canadian imports starting August 1st and signaled plans to impose broad-based tariffs of 15% to 20% on most other trading partners, up from the current 10% rate. The EU is expected to receive formal notice of the applicable tariff rates shortly.

Long Story Short: The possibility of melt-down is quite high as Trump administration brings more tariff uncertainty to an overbought, complacent market.

Weekly Recap:

Instruments	LTP	Weekly % Change
Nifty	25150	(-1.22%)
Sensex	82500	(-1.12%)
Bank Nifty	56755	(-0.49%)
Nifty Midcap	16483	(-2.13%)
India VIX	11.82	(-4.04%)
Dow Jones	44382	(-0.05%)
Nasdaq	22842	+0.70%
Bovespa	135758	-3.90%
Crude Oil	68.37	+2.88%
Gold	3351	+0.45%
Silver	38.32	+3.65%
USD/INR	85.86	+0.17%

Here are how indices performed in the week gone by:

- 1) Nifty ended 1.22% lower and the losing streak continued for 2nd straight week.
- 2) Bank Nifty (-0.49%) slipped in the week gone by, and most importantly, was mostly mirroring Nifty's (-1.29%) loss.
- 3) Nifty Private Bank index ended 0.03% higher while Nifty PSU Bank index slipped 1.78% lower.
- 4) The broader markets were seen drifting down as the Nifty Mid-cap 50 index dropped 2.13% while the Nifty Small-cap index was 1.42% lower.

Bearish Sectors:

Nifty FMCG (+2.15%)

Bullish Sectors:

Nifty IT (-3.76%)

Nifty Media (-3.26%)

Nifty Metal (-2.06%)

Nifty Auto (-2.03%)

Nifty Oil & Gas (-2.02%)

Nifty Infra (-1.88%)

Nifty Energy (-1.13%)

Nifty Reality (-0.93%)

Nifty Pharma (-0.71%)

Nifty PSE Index (-0.63%)

STOCK SPECIFIC NEWS:

- 1) Reliance Industries fell 1.45% on media reports that its telecom and digital arm, Reliance Jio Platforms, has shelved plans to go public in 2025.
- 2) Tata Motors (-1.98%) traded with negative bias after the company's global wholesales (including Jaguar Land Rover) declined 9% to 2,99,664 units compared with Q1 FY26. Global wholesale of all Tata Motors' commercial vehicles and the Tata Daewoo range in Q1 FY26 was at 87,569, lower by 6% over Q1 FY25.
- 3) JSW Steel slipped 0.58% despite the company recording consolidated steel production of 7.26 million tonnes in Q1 FY26, up 14% as compared with the production volume of 6.35 million tonnes reported in Q1 FY25.
- 4) HDFC AMC (+1.64%) and NAM India (+1.92%) on reports that the net inflow into equity mutual funds surged 24% to Rs 23,587 crore in June, reversing the declining trend of the last five months.
- 5) Aurionpro Solutions rose 9.58% after the company announced that it has secured a multi-million-dollar contract to deploy its digital banking platform for a leading African bank.
- 6) Titan's stock price tumbled 8.82% after Q1 business update fails to impress Dalal-Street.
- 7) Kotak Mahindra Bank (+4.26%) was star outperformer after the bank's average total deposits jumped 12.9% to Rs 4,91,998 crore as of 30th June 2025 compared with Rs 4,35,603 crore as of 30th June 2024.
- 8) Macrotech Developers gained 2.34% after reporting a 10% jump in pre-sales to Rs 4,450 crore in Q1 FY26 compared with Rs 4,030 crore in Q1 FY25. Collections rose 7% YoY to Rs 2,880 crore in Q1 FY26.
- 9) Trent slumped 1.7% after the company's Q1 FY26 business update came in below market expectations, prompting concerns over its growth momentum.

In the week gone by, notable gainers amongst Nifty 50 were:

HUL (+7.71%)

KOTAK BANK (+4.26%)

NTPC (+2.15%)

SBI LIFE (+1.97%)

POWERGRID (+1.55%)

And the losers were:

TITAN (-8.82%)

HCL TECHNOLOGIES (-5.08%)

APOLLO HOSPITALS (-4.82%)

BHARTI AIRTEL (-4.72%)

TCS (-4.5%)

The Week Ahead: Trump's tariff threats are back on the front pages.

Donald Trump has been on a tariff letter sending spree this week. While the effective date for the reciprocal tariffs has been revised to August 1 from July 9, Trump has intimated over 20 countries of the tariff rates that will be applicable on their exports to the US. Luckily, India hasn't received such letter till now.

Hence, our call of the week suggests to keep a close eye on the upcoming 4-biggest catalysts:

- 1) India and the US bilateral trade pact ahead of the August 1st deadline.

- 2) US President Trump is expected to continue delivering letters to notify countries of new tariff rates, including the EU.
- 3) On Tuesday, July 15th, major releases will be headlined by the US CPI, which is expected to accelerate.
- 4) Q1 Corporate India's earnings season.

Monday, July 14th: NELCO, RALLIES INDIA, TEJAS NETWORKS, TATA TECHNOLOGIES, HCL TECH

Tuesday, July 15th: JUST DIAL, ICICI PRUDENTIAL LIFE INSURANCE, ICICI LOMBARD GENERAL INSURANCE, HDFC LIFE INSURANCE.

Wednesday, July 16th: ANGEL ONELTTS, TECH MAHINDRA,

Thursday, July 17th: CEAT, HERITANGE FOODS, HDFC ASSET MANAGEMENT, LTI MINDTREE, AXIS BANK, POLYCAB, WIPRO

Friday, July 18th: BANDHAN BANK, LT FINANCIAL, JSW STEEL

Back at home, the CPI & WPI Inflation figures are set to release on Monday, July 14th. With inflation readings remaining well inside RBI's tolerance range since past few months, it is widely expected that June inflation numbers to be moderate as well.

Amongst IPOs, Anthem Biosciences, a Rs. 3395 crore IPO, opens for subscription on July 14, 2025 and closes on July 16, 2025. The allotment is expected to be finalized on Thursday, July 17, 2025. Anthem Biosciences IPO will be listed on BSE, NSE with a tentative listing date fixed as Monday, July 21, 2025

Technically, Nifty forms a bearish candle on the weekly charts, indicating tough resistance to continue at recent highs at 25669 area.

Meanwhile, the biggest interweek support for Nifty will be at 25000 (low as on June 24th). Below Nifty 25000, the downside risk is seen at 23936 (low as on May 9th)

Also, commanding attention outside of the equities market is the speculation that President Donald Trump could name a replacement for Federal Reserve Chair Jerome Powell sooner rather than later.

Long Story Short: Nifty's bullish constructive stance only above 25670 mark. Until then caution should be the buzzword.

The Nifty options data suggests Nifty is likely to be in a trading range of 24500-26500 zone. Maximum Call OI is at 26000 followed by 25500 strike prices. 26000 mark is now Nifty's major resistance zone on closing basis. Maximum Put open interest stands at 25000 levels followed by 24500 levels. Call writing was seen at 25400 and then at 25300 strike price, while there was meaningful Put writing at 24800 and then at 24900 strike prices.

Price Forecast:

Nifty CMP	(25150)
Support:	24722/24361
RESISTANCE:	25401/25670
RANGE:	24837-25388
200 DMA:	24088
Nifty PCR:	1.11
BIAS:	Neutral
Bank Nifty CMP	(56755)
Support:	55800/54300
RESISTANCE:	57701/59000
RANGE:	55800-58300
200 DMA:	52279
BankNifty PCR:	0.83
BIAS:	Neutral

Preferred trade for the week:

Nifty (25150): Buy between 24844-24877 zone. Targets at 25401/25670. Aggressive targets at 25900 zone. Stop at 24644.

TOP SECTORS

Bullish Sector: FMCG

Bearish Sector: IT, MEDIA, METALS

STOCKS IN FOCUS:

BULLISH VIEW: GLENMARK, SBILIFE, HUL, DIVILSABS, PFC, NATIONALUM, BIOCON, JIOFIN

BEARISH VIEW: INFY, TCS, M&M, DMART, BSE, TATACOMM, CAMS, BAJAJ AUTO, PERSISTENT, TVSMOTOR

Netweb Technologies India

CMP	1947
Target Price	3000
52 Week H/L	3060/1279
P/E	96.4
EPS (TTM)	17.85
Promoter Holding/DIIs/FIIs	71.03%/5.34%/10.67%/12.97%
Book Value	93.6
Market Cap (INR)	11033 Cr
Holding Period	9-12 Months

Theme: Incorporated in the year 1999, Netweb is one of India's leading high-end computing solutions (HCS) provider, with fully integrated design and manufacturing capabilities. Our HCS offering comprises HPC, Private cloud and (HCI), AI systems and enterprise workstations, High performance storage (HPS) and Data Centre Servers.

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The company also said it successfully implemented SAP S/4 HANA for enhanced operational oversight and received its first claim of ₹59.4 million under the Indian government's PLI Scheme 2.0 for IT hardware.

Netweb ended FY25 with a net debt position of negative ₹1.62 billion and an order book of ₹3.25 billion.

Technical Outlook: The stock at the moment is witnessing massive rebounding bullish action on the long-term charts and that's on backdrop of one way up move since October 2023 low at Rs 738.

Major supports are placed at 1400-1450 zone. The stock faces major hurdles at 2090 area which is also its 200DMA, now above 2090 mark, momentum buying is quite likely.

Preferred Strategy: Establish long positions at CMP, targeting 2040/2375 and then aggressive targets at psychological 3000 mark. Stop below 1591. Holding Period: 9-12 Months.

NIFTY AUTO Index vs NIFTY



- **NIFTY AUTO Index: 23,494: UNDERPERFORMER**
- **In Last Week's Trade:** Nifty Auto index was seen sliding with negative bias.
- **Relative Strength vs Nifty:** The Nifty Auto index was seen underperforming Nifty's sluggish action, ending the week, down 2.03% as against Nifty's 0.69% loss.
- **Nifty Auto index 200 DMA:** 23176 mark. Probable 'Evening Star' pattern on the weekly charts.
- **Support:** 22915/22315/21150.
- **Resistance:** 23900/24251/27696. The biggest hurdles seen only at 24251. Biggest support now at 22315 mark.
- **Preferred Strategy on Auto Index:** Establish sell positions at CMP, targeting 22915/22315 mark and then aggressive targets at 21150-21500 zone with strict stop at 24501.
- **Preferred Trades:**
 - Sell TATA MOTORS (CMP 682) between 690-700 zone, targeting 665/641 zone and then aggressive targets at 611-620 zone with stop at 726. Holding Period: 9-12 months.
 - Buy M&M (CMP 3073) between 2950-3000 zone, targeting 3251/3301 zone and then aggressive targets at 3500-3650 zone with stop at 2749. Holding Period: 5-8 months.
- **Outperforming Stocks:** MARUTI, EICHER MOTORS
- **Underperforming Stocks:** TATA MOTORS, BAJAJ AUTO, HEROMOTO CORP, MOTHERSON.

PAIR Strategy: Long MARUTI and Short TATA MOTORS.

BANK NIFTY Index vs NIFTY



- **BANK NIFTY Index: 56,755: NEUTRAL**
- **In Last Week's Trade:** Bank Nifty index was seen drifting down after scaling new all-time-high at 57628.40.
- **Relative Strength vs Nifty:** Bank Nifty was seen mirroring Nifty's sluggish action as the Bank Nifty index ended the week, down 0.49% as against Nifty's 1.27% loss.
- **Bank Nifty 200 DMA:** 52279 mark.
- **Support:** 56000/55149/53483. The biggest hurdles seen at 57650 mark.
- **Resistance:** 57650/58100/58900
- **Preferred Strategy on Bank Nifty:** Establish sell positions at CMP, targeting 56000/55149 mark and then aggressive targets at 53500-54000 zone with strict stop at 57751.
- **Preferred Trades:**
 - Buy KOTAK BANK (CMP 2221) between 2150-2175 zone, targeting 2043/2303 zone and then aggressive targets at 2350-2400 zone with stop at 1951. Holding Period: 1-2 months.
 - Buy INDIAN BANK (CMP 631) between 590-600 zone, targeting 673/699 zone and then aggressive targets at 719-750 zone with stop at 549. Holding Period: 9-12 months.
- **Outperforming Stocks:** ICICI BANK, INDIAN BANK, KOTAK BANK, SBI (looks good only above 825)
- **Underperforming Stocks:** PNB, INDUSIND BANK, AXIS BANK

PAIR Strategy: Long KOTAK BANK and Short PNB

NIFTY IT Index vs NIFTY



- **NIFTY IT Index: 37,694: UNDERPERFORM**
- **In Last Week's Trade:** Nifty IT index witnessed massive consolidation and the rangebound movement continued for 3rd straight day.
- **Relative Strength vs Nifty:** Nifty IT index was seen slightly outperforming Nifty's sluggish action. Nifty IT index ended the week, up 0.89% as against Nifty's 0.69% loss.
- **Nifty IT index 200 DMA:** 40223 mark. Biggest support seen only at 35451. Confirmation of strength only above 39555.
- **Support:** 36301/34300/31000.
- **Resistance:** 39601/40415/42000.
- **Preferred Strategy on Nifty IT Index:** Establish Sell positions at CMP, targeting 36301/34300 mark and then aggressive targets at 31000-32000 zone with strict stop at 40100.
- **Preferred Trades:**
 - Buy PERSISTENT (CMP 5579) between 5000-5150 zone, targeting 5851/6221 zone and then aggressive targets at 6300-6500 zone with stop at 4809. Holding Period: 9-12 months.
 - Sell BSOFT (CMP 417) between 421-427 zone, targeting 396/381 zone and then aggressive targets at 330-350 zone with stop at 447. Holding Period: 1-2 months.
- **Outperforming Stocks:** COFORGE, PERSISTENT.
- **Underperforming Stocks:** BSOFT, LTTS, TCS, LTIM

PAIR Strategy: Long PERSISTENT SYSTEMS and Short BSOFT

NIFTY PHARMA Index vs NIFTY



- **NIFTY PHARMA Index: 22,226: OUTPERFORM.**
- **In Last Week's Trade:** Nifty Pharma index was seen witnessing massive consolidation.
- **Relative Strength vs Nifty:** Nifty Pharma index was seen slightly outperforming Nifty's sliding action. Nifty Pharma index ended the week, 0.71% lower as against Nifty's 1.22% loss.
- **Nifty Pharma index 200 DMA:** 21887 mark.
- **Support:** 21901/21350/20301. Biggest support seen at 21901 mark. Major weakness only below 21901 mark.
- **Resistance:** 22751/23250/24101. Biggest hurdles seen at 22751 mark.
- **Preferred Strategy on Nifty Pharma Index:** Establish buy positions between 22000-22100 zone, targeting 22751/23000 mark and then aggressive targets at 23700-24000 zone with strict stop at 21509.
- **Preferred Trades:**
 - Buy CIPLA at CMP 1485, targeting 1569/1505 zone and then aggressive targets at 1609-1650 zone with stop at 1239. Holding Period: 9-12 months.
 - Buy DIVIS LAB (6835) between 6300-6400 zone, targeting 7703/7501 zone and then aggressive targets at 7800-7950 zone with stop at 5909. Holding Period: 9-12 months.
- **Outperforming Stocks:** ABBOT INDIA, DIVIS LAB, GLENMARK, LAURUS LABS, CIPLA.
- **Underperforming Stocks:** SYNGENE

PAIR Strategy: Long CIPLA and Short SYNGENE

NIFTY METAL Index vs NIFTY



- **NIFTY METAL Index: 9,283: NEUTRAL.**
- **In Last Week's Trade:** Nifty Metal index was seen trading with negative bias amidst uncertainty on trade tariff deal.
- **Relative Strength vs Nifty:** Nifty Metal index was seen slightly outperforming Nifty's sliding action. Nifty Metal index ended the week, down 2.06% as against Nifty's 1.22% loss.
- **Nifty Metal index 200 DMA:** 8991 mark. The make-or-break support seen at 8869 mark
- **Support:** 9300/8950/8300.
- **Resistance:** 9770/10500/11100.
- **Preferred Strategy on Nifty Metal Index:** Establish buy positions at CMP, targeting 9770/10100 mark and then aggressive targets at 105100-10500 zone with strict stop at 8701.
- **Preferred Trades:**
 - Buy WELCORP (CMP 911) between 850-875 zone, targeting 963/1019 zone and then aggressive targets at 1051-1071 zone with stop at 703. Holding Period: 9-12 months.
 - Buy HINDALCO (CMP 671) between 640-655 zone, targeting 711/729 zone and then aggressive targets at 760-775 zone with stop at 623. Holding Period: 5-8 months.
- **Outperforming Stocks:** HIND COPPER, HINDALCO, WELCORP, SAIL
- **Underperforming Stocks:** NMDC, ADANI ENTERPRISES

PAIR Strategy: Long WELCORP and Short NMDC

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	25150	24647	25653	25239	24088	DOWN	UP	UP
Bank Nifty	56755	55620	57890	56636	52279	UP	UP	UP
NIFTY PVT BANK	28075	27514	28637	28044	25856	DOWN	UP	UP
NIFTYOILGAS	11760	11524	11995	11703	11063	DOWN	UP	UP
Nifty Energy	36098	35376	36820	36117	35636	UP	DOWN	UP
Nifty Fin. Services	26853	26316	27390	26807	24595	DOWN	UP	UP
Nifty Auto	23494	23024	23964	23711	23176	DOWN	UP	UP
Nifty FMCG	55910	54792	57028	54893	56446	UP	UP	UP
Nifty IT	37693	36939	38447	38789	40121	DOWN	UP	UP
Nifty Infra	9257	9072	9442	9260	8676	DOWN	UP	UP
Nifty MNC	28940	28361	29519	28623	28044	UP	UP	UP
Nifty Media	1704	1670	1738	1731	1743	DOWN	UP	UP
Nifty Metal	9383	9195	9571	9398	8990	DOWN	UP	UP
Nifty MidCap 50	16483	16153	16813	16622	15528	DOWN	DOWN	UP
Nifty PSE	10046	9845	10246	9999	9676	UP	DOWN	UP
Nifty PSU Bank	7026	6885	7166	7015	6540	UP	UP	DOWN
Nifty Pharma	22226	21781	22670	21950	21887	UP	UP	DOWN
Nifty Realty	963	944	982	993	953	DOWN	DOWN	UP
Nifty Smallcap 100	18763	18388	19139	18712	17608	UP	DOWN	DOWN
360ONE	1194	1170	1218	1179	1057	UP	UP	UP
AARTIIND	441	432	450	463	451	DOWN	DOWN	UP
ABB	5757	5641	5872	5943	6367	DOWN	DOWN	UP
ABCAPITAL	269	261	278	268	201	UP	UP	DOWN
ABFRL	77	74	80	76	92	UP	DOWN	DOWN
ACC	1983	1943	2022	1905	2045	UP	UP	UP
ADANIENSOL	874	857	892	865	847	UP	DOWN	UP
ADANIENT	2559	2508	2610	2551	2517	UP	DOWN	UP
ADANIGREEN	995	975	1015	990	1133	UP	DOWN	DOWN
ADANIPORTS	1432	1403	1460	1413	1268	UP	UP	DOWN
ALKEM	4807	4711	4903	4831	5251	DOWN	DOWN	UP
AMBER	7467	7317	7616	6981	6377	UP	UP	UP
AMBUJACEM	587	575	599	568	546	UP	UP	UP
ANGELONE	2679	2625	2732	2854	2659	DOWN	DOWN	DOWN
APOLLOHOSP	1702	1668	1736	1767	1582	DOWN	DOWN	DOWN
APOLLOHOSP	7190	7046	7333	7242	6915	DOWN	UP	UP
ASHOKLEY	246	239	254	244	223	DOWN	UP	UP
ASTANPAINT	2439	2390	2488	2349	2452	UP	UP	UP
ASTRAL	1475	1446	1505	1511	1556	DOWN	UP	UP
ATGL	645	632	658	651	666	DOWN	DOWN	DOWN
AUBANK	821	805	837	807	635	UP	UP	UP
AUROPHARMA	1125	1102	1147	1132	1227	DOWN	UP	UP
AXISBANK	1174	1150	1197	1197	1124	DOWN	DOWN	UP
BAJAJ-AUTO	8067	7906	8228	8391	8920	DOWN	DOWN	UP
BAJAJFINSV	2017	1977	2058	2014	1846	DOWN	UP	UP
BAJFINANCE	934	915	952	928	808	UP	UP	UP
BALKRISIND	2656	2602	2709	2501	2693	UP	UP	UP
BANDHANBNK	176	170	181	181	165	DOWN	DOWN	UP
BANKBARODA	237	230	245	240	236	DOWN	DOWN	DOWN
BANKINDIA	115	111	118	117	109	DOWN	DOWN	UP
BANKNIFTY	56755	55620	57890	56636	52279	UP	UP	UP
BDL	1857	1819	1894	1914	1348	DOWN	UP	UP
BEL	409	401	417	414	311	DOWN	UP	UP
BHARATFORG	1215	1191	1239	1289	1255	DOWN	DOWN	UP
BHARTIARTL	1922	1883	1960	1961	1719	DOWN	DOWN	UP
BHEL	259	251	266	258	232	DOWN	UP	UP
BIOCON	374	363	385	360	347	UP	UP	UP
BLUESTARCO	1800	1764	1836	1706	1892	UP	UP	UP
BOSCHLTD	36525	35795	37256	33346	31978	UP	UP	UP
BPCL	345	335	355	330	299	UP	UP	UP
BRITANNIA	5759	5643	5874	5720	5280	UP	UP	UP
BSE	2371	2324	2419	2674	1904	DOWN	DOWN	DOWN
BSOFT	419	411	427	429	492	DOWN	UP	UP
CAMS	4070	3988	4151	4178	4176	DOWN	UP	UP
CANBK	112	109	115	112	100	UP	DOWN	UP
CDSL	1689	1655	1722	1734	1487	DOWN	UP	UP
CESC	175	170	180	172	166	DOWN	UP	UP
CGPOWER	668	654	681	677	680	UP	UP	UP
CHAMBLFERT	535	524	546	556	548	DOWN	DOWN	DOWN
CHOLAFIN	1533	1502	1563	1569	1427	DOWN	UP	UP
CIPLA	1485	1455	1515	1502	1499	DOWN	DOWN	DOWN
COALINDIA	381	370	392	389	405	DOWN	DOWN	UP
COFORGE	1868	1830	1905	1882	1643	DOWN	UP	UP
COLPAL	2376	2329	2424	2411	2735	DOWN	DOWN	DOWN
CONCOR	615	603	627	602	609	UP	DOWN	UP
CROMPTON	336	326	346	348	367	DOWN	DOWN	DOWN
CUMMINSIND	3546	3475	3617	3361	3192	UP	UP	UP
CYIENT	1271	1246	1297	1302	1539	DOWN	UP	UP
DABUR	531	520	541	488	512	UP	UP	UP
DALBHARAT	2176	2133	2220	2136	1884	UP	UP	UP
DELHIVERY	411	403	419	383	335	UP	UP	UP
DIVISLAB	6835	6698	6972	6733	6011	UP	UP	UP
DIXON	15786	15470	16102	14795	15271	UP	UP	UP
DLF	815	799	831	842	772	DOWN	UP	UP
DMART	4064	3983	4145	4244	3976	DOWN	DOWN	UP
DRREDDY	1255	1230	1280	1306	1248	DOWN	DOWN	UP
EICHERMOT	5613	5500	5725	5582	5137	DOWN	UP	UP
ETERNAL	263	255	271	258	247	UP	UP	UP
EXIDEIND	381	369	392	384	404	DOWN	DOWN	UP
FEDERALBNK	207	201	214	211	197	DOWN	UP	UP
FINNIFTY	26853	26316	27390	26807	24595	DOWN	UP	UP
FORTIS	765	749	780	776	669	DOWN	UP	UP
GAIL	182	176	187	188	189	DOWN	DOWN	UP
GLENMARK	2181	2137	2225	1760	1542	UP	UP	UP
GMRAIRPORT	91	87	94	86	81	UP	UP	UP
GODREJCP	1285	1259	1311	1207	1193	UP	UP	UP
GODREJPROP	2206	2162	2250	2351	2452	DOWN	DOWN	UP
GRANULES	469	460	478	491	533	DOWN	DOWN	DOWN
GRASIM	2762	2707	2817	2776	2600	DOWN	UP	UP
HAL	4866	4769	4963	4945	4293	DOWN	UP	UP
HAVELLS	1528	1497	1558	1548	1623	DOWN	UP	UP
HCLTECH	1638	1606	1671	1708	1728	DOWN	UP	UP
HDFCAMC	5116	5014	5218	5052	4332	UP	UP	UP
HDFCBANK	1984	1944	2023	1977	1801	UP	UP	UP
HDFCLIFE	759	744	774	783	690	DOWN	DOWN	UP
HEROMOTOCO	4219	4134	4303	4307	4345	DOWN	UP	UP
HFCL	81	78	84	84	102	DOWN	DOWN	UP
HINDALCO	671	658	684	673	652	DOWN	UP	UP
HINDCOPPER	263	255	271	266	254	DOWN	UP	UP
HINDPETRO	436	427	445	421	383	UP	UP	UP
HINDUNILVR	2520	2469	2570	2332	2410	UP	UP	UP
HINDZINC	425	416	433	450	464	DOWN	DOWN	DOWN
HUDCO	231	224	238	231	220	DOWN	DOWN	UP
ICICIBANK	1422	1393	1450	1429	1323	DOWN	UP	UP
ICICICI	2012	1972	2052	1997	1886	DOWN	UP	UP
ICICIPRULI	661	647	674	648	645	UP	UP	UP
IDEA	7	7	7	7	8	UP	UP	UP
IDFCFIRSTB	75	73	78	74	65	DOWN	UP	UP
IEX	206	200	213	193	183	UP	UP	DOWN
IGL	218	212	225	214	207	DOWN	UP	UP
IIFL	520	509	530	483	404	UP	UP	UP
INDHOTEL	735	720	750	755	769	DOWN	DOWN	DOWN
INDIANB	632	619	644	633	558	UP	UP	UP
INDIGO	5918	5799	6036	5652	4791	DOWN	UP	UP
INDUSINDBK	859	842	876	846	954	DOWN	UP	UP
INDUSTOWER	404	396	412	407	364	DOWN	UP	UP
INFY	1595	1563	1627	1616	1743	UP	UP	UP
INOXWIND	176	171	182	174	182	UP	DOWN	UP
IOC	151	146	155	146	139	UP	UP	UP
IRB	48	46	49	49	51	DOWN	DOWN	UP
IRCTC	774	758	789	773	784	UP	UP	UP
IREDA	160	155	165	167	186	DOWN	DOWN	DOWN
IRFC	135	131	139	138	139	DOWN	DOWN	UP
ITC	417	408	425	416	430	DOWN	DOWN	UP
JINDALSTEL	938	920	957	932	917	UP	UP	UP
JIOFIN	326	316	336	312	284	UP	UP	UP
JSL	685	671	698	687	662	DOWN	UP	UP
JSWENERGY	524	513	534	512	572	UP	DOWN	DOWN
JSWSTEEL	1037	1016	1058	1023	984	UP	UP	DOWN
JUBLFOOD	679	665	692	695	670	DOWN	UP	UP
KALYANKJIL	582	571	594	551	592	UP	UP	UP
KAYNES	5998	5878	6118	5919	5603	UP	UP	UP
KEI	3612	3540	3685	3727	3745	DOWN	UP	UP
KFINTECH	1273	1248	1299	1287	1129	DOWN	UP	UP
KOTAKBANK	2221	2176	2265	2174	1953	UP	UP	UP
KPITTECH	1268	1243	1294	1309	1381	DOWN	DOWN	DOWN
LAURUSLABS	790	774	806	717	580	UP	UP	UP
LICHSGFIN	605	593	617	605	594	UP	DOWN	UP
LICI	922	904	941	946	875	DOWN	UP	UP
LODHA	1400	1372	1428	1421	1278	DOWN	DOWN	UP
LT	3541	3470	3611	3613	3511	DOWN	UP	UP
LTF	205	198	211	200	159	UP	UP	UP
LTIM	5206	5102	5310	5357	5470	DOWN	UP	UP
LUPIN	1895	1857	1933	1945	2072	DOWN	DOWN	DOWN
M&M	3073	3012	3135	3137	2957	DOWN	UP	UP
M&MFIN	266	258	274	267	275	DOWN	DOWN	UP
MANAPPURAM	263	255	271	271	206	DOWN	UP	UP
MANKIND	2578	2527	2630	2377	2521	UP	UP	UP
MARICO	726	711	740	711	666	DOWN	UP	UP
MARUTI	12574	12323	12825	12610	12004	UP	UP	UP
MAXHEALTH	1219	1195	1244	1247	1090	DOWN	UP	UP
MAZDOCK	3175	3111	3238	3249	2542	DOWN	DOWN	UP
MCX	8048	7887	8209	8422	6264	DOWN	DOWN	UP
MFSL	1567	1536	1599	1599	1230	DOWN	UP	UP
MGL	1486	1456	1516	1459	1387	UP	UP	UP
MIDCPNIFTY	13027	12766	13287	13203	12349	DOWN	UP	UP
MOTHERSON	151	146	155	153	154	UP	DOWN	UP

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	250	249	250	247	246	UP	UP	UP
COPPER 1	884	883	889	886	847	UP	DOWN	UP
CRUDEOIL 1	5881	5659	5829	5915	5871	DOWN	DOWN	UP
GOLD 1	97818	96430	96966	97738	85667	DOWN	UP	UP
LEAD 1	180	180	181	180	179	UP	UP	DOWN
NATURALGAS 1	286	277	290	306	296	DOWN	DOWN	DOWN
NICKEL	1587	1587	1587	1634	1950	DOWN	DOWN	DOWN
SILVER 1	113001	107726	110093	107240	95271	UP	UP	UP
STEEL 1	43720	40620	40620	42125	44492	UP	UP	UP
ZINC 1	259	259	262	256	269	UP	UP	DOWN
COTWASOIL 1	1210	1345	1345	1247	3283	DOWN	DOWN	DOWN
CASTOR 1	6702	6739	6803	6747	6472	UP	DOWN	UP
DHANIYA 1	7474	7439	7521	7157	7572	UP	UP	UP
GUARGUM5 1	9504	9710	9780	9576	10152	UP	DOWN	UP
GUARSEED10 1	5186	5218	5272	5169	5263	UP	DOWN	UP
JEERAUNJHA 1	19595	19753	20033	19633	22874	UP	DOWN	DOWN
MENTHAOIL 1	906	905	909	918	920	UP	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

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